

BE-REITs IN A NUTSHELL

GvVs/SIRs are Real Estate Investment Trusts (REITs) that own, operate and finance income-producing real estate across a large range of property sectors (offices, logistics, retail, healthcare, residential, ...).*

- The BE-REIT Association:
 - 17 members with an aggregate market capitalisation of € 13,1 billion at 31/12/2018, representing 5% of the Belgian stock market
 - Professional management of an aggregate property portfolio worth more than € 20,5 billion as of end 2018
 - Obligation to distribute 80% of the adjusted result combined with tax transparency
 - For the financial year ending in 2018: average gross dividend yield of 5 %
 - Supervision by the FSMA focused on the protection of the shareholders (specific legal framework)
 - Internationalisation of the assets base
 - GvVs/SIRs are considered as a reliable, defensive investment