

ACTIVITY REPORT 2021 OF THE BE-REIT ASSOCIATION

At the occasion of its Annual General Meeting on 7 June 2022, the BE-REIT Association, representing the Belgian GVV/SIRs, presented its activity report for 2021.

2021 was a strong year for Belgian REITs, expanding their portfolios by 5 billion euros towards more than 30 billion euros. At the same time, the total market capitalization increased by 35% to around 25 billion euros. As a result, Belgian REITs represent more than 5% of the Belgian stock market. The sector creates added value to society and the real economy through its high-quality assets and modern infrastructure. Moreover, combined, the sector's activities have contributed to the treasury by around 200 million euros p.a. through taxes.

Also, during 2021, after a tenure of six years, and being a founding member of the association, Laurent Carlier, has resigned. All members of the BE-REIT Association are very grateful for his efforts over the years. At the same time, the mandates of the functions within the BE-REIT Association were rotated.

The association has continued to work actively in the interest of its members. Through its platform, it continued its constructive dialogue with its main stakeholders within the sector (such as public authorities, the regulator, proxy holders etc.).

Thanks to the work carried out within the different working groups (Accounting, Legal & Regulatory, Tax), important progress has been made on a number of topics, notably:

- Organisation of a seminar for members of our association in partnership with law firms presenting the (draft) bill on revision of the Belgian Civil Code.
- Discussion on regulatory guidance with respect to the composition of the registration document with respect to, amongst others, the reporting on risk factors.
- Hosting multiple webinars with industry specialists to promote and explain the European Green framework and sustainable finance.
- Knowledge exchange regarding several reporting and accounting topics and promotion of the EPRA BPR and EPRA sBPR reporting standards.

Mickaël Van den Hauwe, President of the BE-REIT Association: *“The sector has clearly shown resilience in this turbulent macro-economic period. Our dialogue and knowledge exchange, both within the association and with our stakeholders, ensures confidence in the future. We would like to specifically thank Laurent who has been a driving force behind our association.”*

For more information, please contact:



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The BE-REIT Association represents the 17 Belgian Regulated Real Estate Companies (GVV/SIR), representing a market capitalization of around 25 billion euros and a property portfolio of around 30 billion euros. These companies are active in the main segments of the real estate market (offices, logistics, healthcare, residential, retail etc.).

Members of the BE-REIT Association

